



DEVELOPMENT

Rod and Libby Farmer in their new apartment at Vave Scarborough. Photo: Liam Kidston



THE BASICS

VAVE SCARBOROUGH
Developer Traders in Purple
Price three-bedroom apartments from \$762,650
Location 137 Landsborough Ave, Scarborough
Contact Chris King 0477 432 432

A wave of sales

DEBRA BELA

A luxury waterfront development on the Redcliffe Peninsula has attracted more than \$4 million in sales in four weeks, with the first homeowners moving in last month.

Vave Scarborough is the tenth waterfront development for Traders in Purple which said interest in the lifestyle suburb had picked up in recent months as people reconsidered their living priorities after the pandemic restrictions.

Of the 50 apartments in the complex, 12 are still on the market, with 18 apartments, worth \$15 million collectively, selling this year.

"They're designed for owner-occupiers and the large three-bedroom apartments are targeting downsizers, so there has been little settlement risk and half a dozen buyers were able to move in early," said Brett Robinson, Traders in Purple chief executive.

Rod and Libby Farmer are among the first residents to move into the complex after buying their 178sq m apartment off the plan for \$890,000 in December.

"We've been living at Stafford for 20 years and we've always liked the Peninsula so we've

been following all the Traders in Purple developments and when the stars aligned we were able to go ahead," Mr Farmer said.

Mr Robinson said 95 per cent of owners were retirees looking to downsize and 60 per cent were coming from within a 10km radius of the waterfront. Yet the growth in working from home is also expected to widen the market to younger professionals or families wanting to move away from the inner city.

Display apartments are open for inspection by appointment.




OVER 60% SOLD

VAVÉ Scarborough

INSPECT THE BRAND NEW PENTHOUSE FURNISHED DISPLAY & DISCOVER VAVÉ'S IDYLIC WATERFRONT LIFESTYLE

RESORT STYLE LUXURY ON REDCLIFFE'S PENINSULA NOW SELLING FROM \$768,000
 Open for inspection: Wed to Fri 10am - 4pm | Sat & Sun 10am - 2pm | 137 Landsborough Ave, Scarborough

For more information or to arrange a private inspection
Chris King on 0477 432 432
vave.com.au


TRADERS IN PURPLE